

### **Process for 'Online Account Closure'**

Closing your account is a request to permanently stop all trading & demat activity. You will have to re-do the account opening process for opening trading and demat account. Alternatively, you can de-activate your account to take a temporary break.

We regret that you have decided to close your account with us.

You can close your account online provided your account has no holdings, no pending positions or orders, and has zero balance.

Once the closure is initiated, we will disable access to back office & front office immediately.

Please note account closure is irreversible. Hence it is recommended that you download your trade book, contract notes, bills, P&L, tax P&L and other statements before proceeding with account closure. You may need these for tax filing and compliance. You cannot download these statements once the account is closed.

#### **How to transfer your holdings to another demat account.**

The process to transfer shares from one demat account to another differs based on whether the receiver has a CDSL or an NSDL demat account.

#### **If your share transfer is to another CDSL demat account:**

- a. You can follow any one of the following online methods:
  - i. You can gift the shares to your friends' or relatives' account.
  - ii. You can use CDSL easiest to transfer shares online to a different CDSL demat account
- b. You can transfer shares offline by submitting the DIS forms.

#### **If your share transfer is to another NSDL demat account.**

- a. You can follow the offline transfer process, i.e. by submitting the DIS forms to us.
- b. You can also do this online via CDSL Easiest.

**Note: We are a depository participant (DP) under the CDSL depository.**

To close your account online, log in to <https://trade.buglerock.asia/login> and follow the steps below.

1. Click on the above link
2. Enter your Client Code / User ID
3. Enter your password
4. Enter the OTP sent on your Mobile to Verify Mobile Number
5. Enter the OTP sent on your E-mail to Verify E-mail
6. Click on the Closure Tab
7. Select Trading/ Demat or Trading & Demat as per your requirement
8. Select the reason for account closure (Non mandatory) and Click on Save.
9. Click on View Application to generate PDF.
10. Proceed to eSign.

11. Click on Sign Now.
11. Accept the T&C, Enter your Aadhaar Number and Click on 'Send OTP'.
12. Enter the OTP received on your Aadhaar linked mobile number and Click on 'Verify OTP'.
13. After following the steps mentioned above, you will receive a confirmation mail via your email id registered with Buglerock Capital.
14. We will process the closure request within 72 working hours.

#### PLEASE NOTE

1. If the closure request is rejected, we will restore login access to back office and front office software.
2. You will not be able to restore a closed account. You will have to OPEN NEW ACCOUNT and completing the signup process Once again.
3. You may not be able close your account,
  - if there are securities and mutual fund balance lying in your Demat Account. -> You are required to transfer such securities & MF Balances in new demat account. If you don't wish that then You have to SELL/REMAT/RESTATEMENTISE the Securities and MF Units.
  - If there is open position -> You have to close /Square off the position.
  - If there is debit balance or outstanding dues -> You have to clear such debit or outstanding dues before closing the account.
  - In case there is credit balance in your account, the same shall be transferred in your registered bank upon closure of your account.
  - Please select reason for your account closure

**Account Closure for Joint Holders, Minors, HUF Account Holders**

For joint account holders, minors, and HUF, please note that the online closure process is not available. You will need to contact our CDSL Backoffice for the same

**Joint holders with no Holdings**

- Documents Required
  -  Account closure form duly signed by all the holders

**Joint Holders with Holdings**

- Documents Required
  -  Account closure form with signatures of all holders
  -  CML copy of the joint account of the DP where holdings needs to be transferred. CML copy must be signed and stamped by the target DP

**HUF with no holdings**

- Documents Required
  -  Account closure form duly signed by the KARTA along with HUF stamp

**HUF with holdings**

- Documents Required
  -  Account closure form duly signed by the KARTA along with HUF stamp
  -  CML copy for the HUF account where holdings needs to be transferred. CML copy must be signed and stamped by the target DP

**Minors with no holdings**

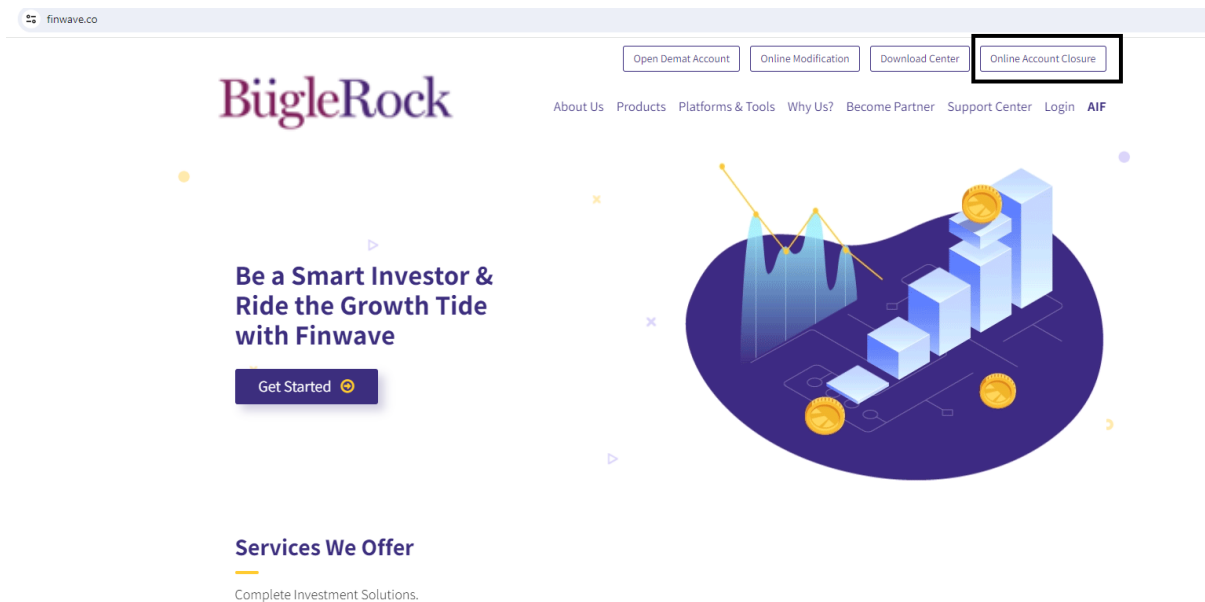
- Documents Required
  -  Account closure form duly signed by the minor's guardian

**Minors with holdings**

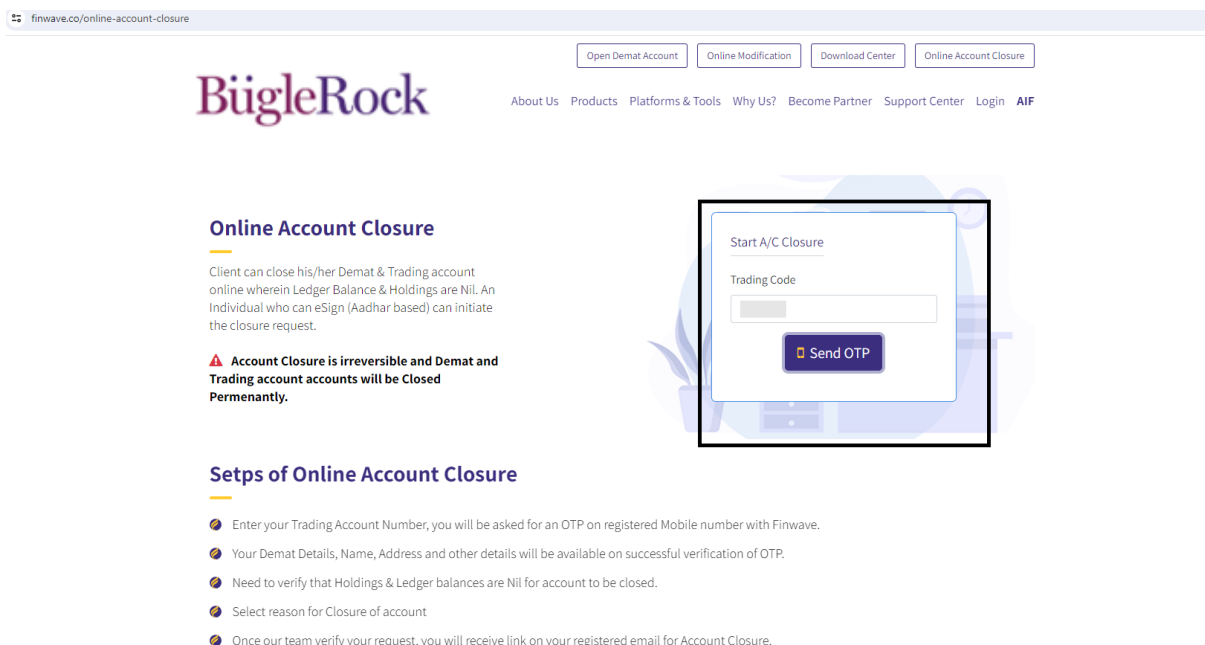
- Documents Required
  -  Account closure form duly signed by the minor's guardian
  -  CML copy for the minor account where holdings need to be transferred. CML copy must be signed and stamped by the target DP

## ONLINE CLOSURE JOURNEY

1. Visit <https://trade.buglerock.asia/login> and move to "Online Account Closure" option on Home Page.



2. Insert "Trading Code" and Click on "Send OTP" Option



### 3. “Enter OTP”, received on your Registered Mobile Number and Click on “Verify & Continue”

finwave.co/online-account-closure

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## Online Account Closure

Client can close his/her Demat & Trading account online wherein Ledger Balance & Holdings are Nil. An Individual who can eSign (Aadhar based) can initiate the closure request.

**⚠ Account Closure is irreversible and Demat and Trading account accounts will be Closed Permanently.**

Start A/C Closure

Trading Code

OTP

174797

Verify & Continue

## Setps of Online Account Closure

- Enter your Trading Account Number, you will be asked for an OTP on registered Mobile number with Finwave.
- Your Demat Details, Name, Address and other details will be available on successful verification of OTP.
- Need to verify that Holdings & Ledger balances are Nil for account to be closed.

### 4. If, you have Securities in your Demat Account (registered with us), then you need to click on “Check Box”, then “add your Demat Account Number” (i.e. in which Account you want to move the Securities) and “Upload Client Master Copy” (i.e. Client Master copy of given Demat Number)

finwave.co/account-closure-request?abc=Nrd8fx96xmY=

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## Account Detail

Please verify once all details before continue..

Client Name Email

BHAVIK

PAN Demat No

Address

☐ If you have any Balance & need to Transfer with Other Demat with same name & PAN.

Demat No Client Master Copy(.pdf only)

Choose File No file chosen

- If, you have No Securities in your Demat Account (Registered with us), then you can skip step number 4.

Select **“Reason for Closure Account”** and **“Upload Signature”** then click on **“Continue”**.

finwave.co/account-closure-request?abc=Nrd8fx96xmY=

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### Account Detail

Please verify once all details before continue...

Client Name  Email

PAN  Demat No

Address

☐ If you have any Balance & need to Transfer with Other Demat with same name & PAN.

Reason for Closing Account

- Losses in Trading
- RA**
- Unhappy with Performance
- Financial Constraints
- Employer's Policy
- Other

*Bhavik*

- Now click on **“Send code to Email”**

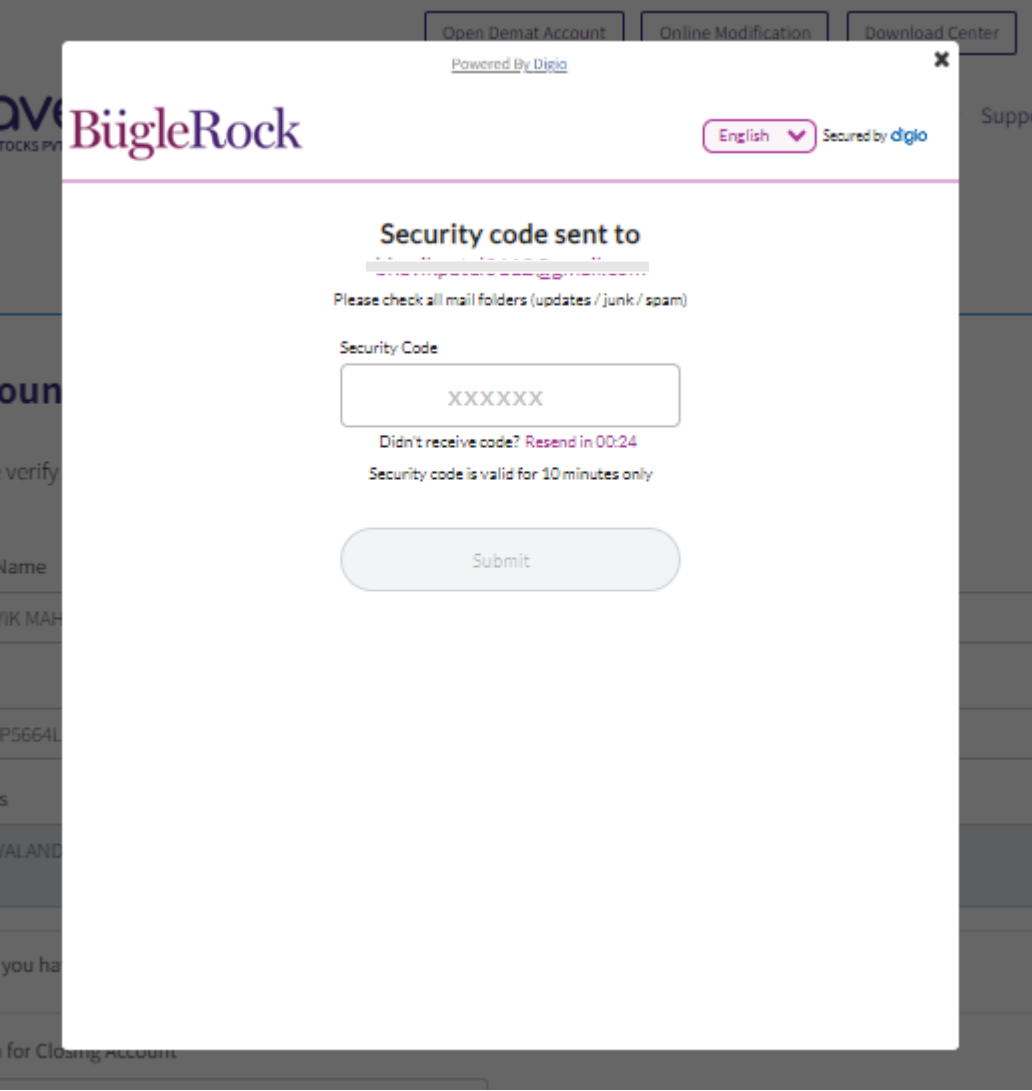
finwave.co/account-closure-request?abc=Nrd8fx96xmY%3d

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### Authenticate

By continuing, I confirm to the Terms of Service and Privacy Policy of BiigleRock

## 7. Add “Security Code” received on Email ID.



The image shows a web browser window with a modal dialog box for security code verification. The modal has a white background and a purple border. At the top, it says "Powered By Digio" and "Secured by digio". The BugleRock logo is in the top left. The main heading is "Security code sent to" followed by a redacted email address. Below this, it says "Please check all mail folders (updates / junk / spam)". There is a label "Security Code" above a text input field containing "XXXXXX". Below the input field, there is a link "Didn't receive code? Resend in 00:24" and a note "Security code is valid for 10 minutes only". At the bottom, there is a "Submit" button.

Open Demat Account Online Modification Download Center

Powered By Digio

English Secured by digio

**Security code sent to**  
[Redacted Email Address]

Please check all mail folders (updates / junk / spam)

Security Code

XXXXXX

Didn't receive code? [Resend in 00:24](#)

Security code is valid for 10 minutes only

Submit



## 9. Add "Aadhar Number" and Click on "Send OTP"

The screenshot shows a web browser window titled "CVL Esign - OTP - Google Chrome" with the address bar displaying "esign.cdslindia.com/CVLESign21Web/otp". The page features the "digio" logo and the "CDSL VENTURES LIMITED" logo. The main content area contains a consent form with the following text:

I hereby authorize **CDSL Ventures Limited** to:

1. Use my Aadhaar / Virtual ID details (as applicable) for the purpose of eSign of documents requested using **CDSL Ventures Limited** eSign to authenticate my identity through the Aadhaar based e-KYC services of UIDAI.
2. Authenticate my Aadhaar / Virtual ID through OTP or Biometric for authenticating my identity through the Aadhaar Authentication system for

☒ I have read all the above conditions and understood the same. I provide consent to authenticate my Aadhaar.

Aadhaar Number/ Virtual ID

[Generate your Virtual ID](#)

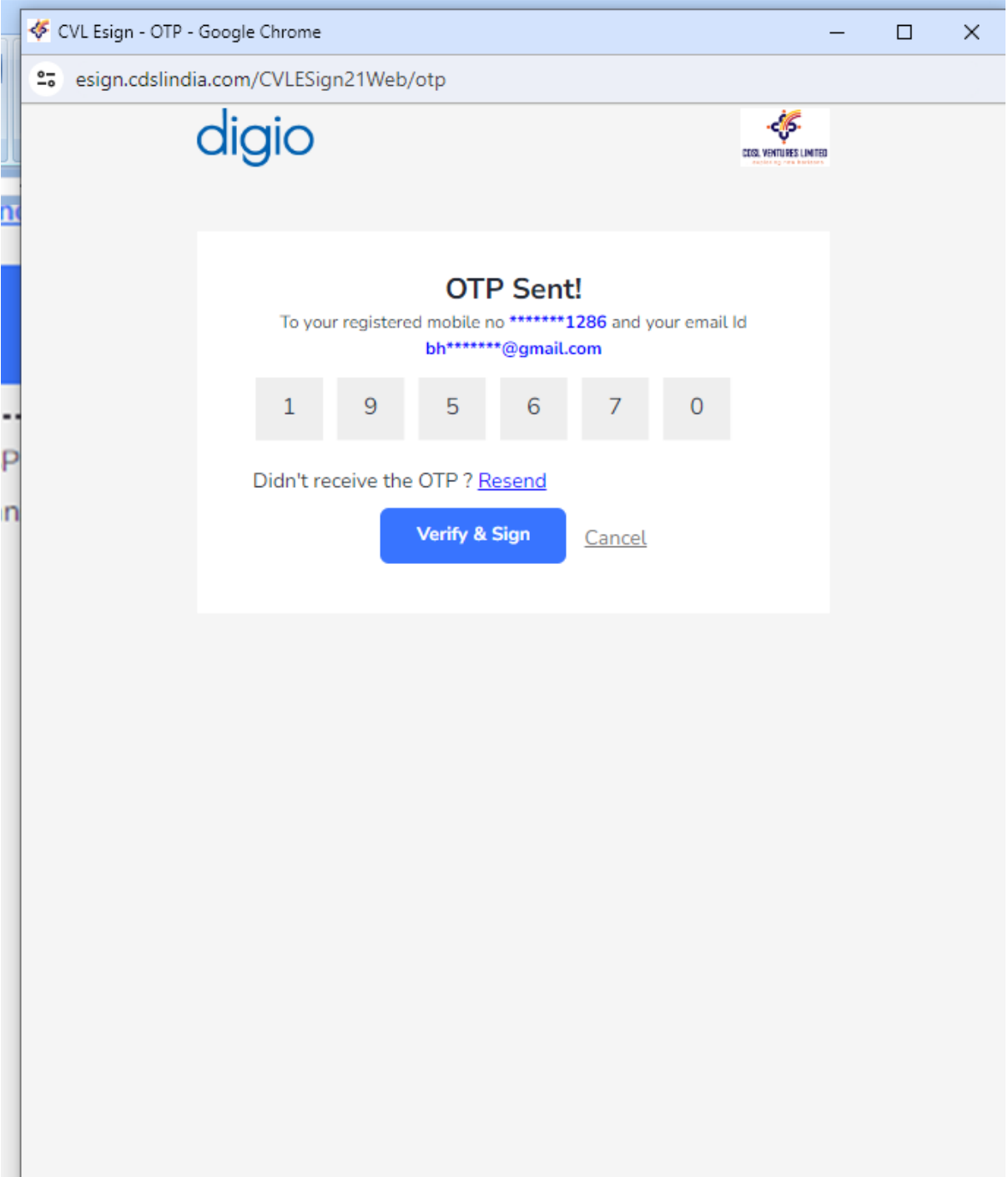
[Send OTP](#) [Cancel](#)

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ASP : **Digiotech Solutions Private Limited**  
Transaction ID **ESIGN:240710141318094VGWB191JDX175S8V4SNXTN24Y**  
: **NDA1**

Date : **2024-07-10**  
Time : **14:13:18**

10. Add “OTP” received on your registered Mobile Number or Email ID and Click on “Verify & Sign”



The screenshot shows a web browser window titled "CVL Esign - OTP - Google Chrome". The address bar displays "esign.cdslindia.com/CVLESign21Web/otp". The page features the "digio" logo on the left and the "CDSL VENTURES LIMITED" logo on the right. The main content area displays a white box with the following text:

**OTP Sent!**

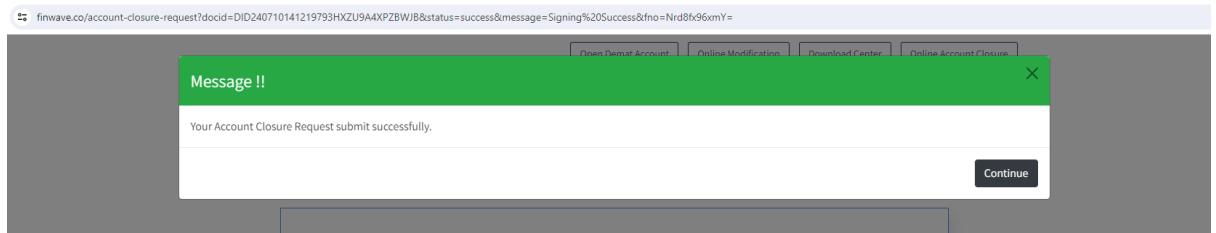
To your registered mobile no \*\*\*\*\*1286 and your email id  
bh\*\*\*\*\*@gmail.com

Below the text, there are six input fields containing the digits: 1, 9, 5, 6, 7, 0.

Below the input fields, the text reads: "Didn't receive the OTP ? [Resend](#)".

At the bottom of the box, there are two buttons: a blue "Verify & Sign" button and a "Cancel" link.

**11. You will received a Message as “Your Account Closure Request Submit Successfully”**



**12. Team Buglerock Capital will update you within 2 to 3 working days regarding whether Closure has been Accepted or Rejected, providing reasons for the same.**

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